



Full Due Diligence Report
Prepared for AN Other Company



Fictitious Technology Co Ltd

广州万物有翼科技有限公司

Full Due Diligence Report – 01/02/2018



Part 1

Information Available from State Administration of Industry & Commerce



Background

All companies in China are required by law to register with the State Administration of Industry and Commerce

It's the equivalent of Companies House in the UK

In much the same way companies are required to register core details, and these are publicly available

There is a national database the National Enterprise Credit Information Publicity System (NECIPS) which can be searched to access this information



NECIPS Search

- Founded in April 8th 2018
- Registered capital - 1.25mn RMB (£150,000)
- Legal Representative - Wu Hong

- The legal representative is the person with legal responsibility for the company and overall control
- Registered Capital is the amount of money that will be used to fund the business thus if you are opening a small shop you would expect this to be lower than if you were launching an airline

基础信息	行政许可信息	行政处罚信息	列入经营异常名录信息	列入严重违法失信企业名单（黑名单）信息
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营业执照信息

· 统一社会信用代码: 91440101MA5ARWU9T
· 企业名称: 广州万物有翼科技有限公司
· 类型: 其他有限责任公司
· 法定代表人: 武志红
· 注册资本: 125.000000万人民币
· 成立日期: 2018年04月08日
· 营业期限自: 2018年04月08日
· 营业期限至:
· 登记机关: 广州市天河区市场监督管理局
· 核准日期: 2019年12月11日
· 登记状态: 在营 (开业) 企业
· 住所: 广州市天河区珠江东路16号3501室 (部位: 自编01A、02、03单元) (仅限办公)
· 经营范围: 计算机技术开发、技术服务;网络信息技术推广服务;网络技术的研究、开发;多媒体设计服务;广告业;商品零售贸易 (许可审批类商品除外);商品批发贸易 (许可审批类商品除外);心理咨询服务 (不含医学心理咨询、医学心理训练、医学心理辅导等医疗行为);营养健康咨询服务;健康科学项目研究成果技术推广;健康科学项目研究成果转让;健康科学项目研究、开发;软件开发;教育咨询服务;

Business Scope – The business is registered for the following activities

- Computer technology development
- Technical services
- Networking & information technology promotion
- Research and development of networking technology
- Multimedia design services; advertising
- Trade in commodities wholesale trade in commodities
- Educational advisory services



Part 2

Wider Search Information

To compile this report we searched a wide range of sources including:

- Business records
- Tax Records
- Websites
- Print and Social media
- Legal Records



Shareholdings

Shareholder	Subscribed Capital RMB
Wu Hong	600,000
Wang Zhi	80,000
Zhu Junchen Equity Investments	187,500
Beijing Investment Management	62,500
You Yi Technology Partners	320,000

Subscribed capital is the amount of registered capital each party is responsible for it should add up to the total registered capital as is the case here

■ 股东及出资信息					
序号	股东名称	股东类型	证照/证件类型	证照/证件号码	详情
1	武志红	自然人股东	非公示项	非公示项	查看
2	杨智	自然人股东	非公示项	非公示项	查看
3	珠海君晨股权投资中心(有限合伙)	合伙企业	企业法人营业执照(公司)	91440400MA4WNNCM7Y	查看
4	北京古迪投资管理有限公司	企业法人	企业法人营业执照(公司)	91110108MA00338E7Q	查看
5	万物有翼(珠海横琴)网络科技合伙企业(有限合伙)	合伙企业	企业法人营业执照(公司)	91440400MA53QE9Y4T	查看



Change in Shareholdings

On the 19th May 2019 Fictitious Technology diluted shareholdings presumably to raise equity for expansion. This allowed institutional investors to gain a stake in the company

Shareholder	Pre Change Shareholding %	Post Change Shareholding %
Wu Hong	60	48
Wang Zhi	40	6.4
Zhu Junchen Equity Investments	0	15
Beijing Investment Management	0	25.6
You Yi Technology Partners	0	5



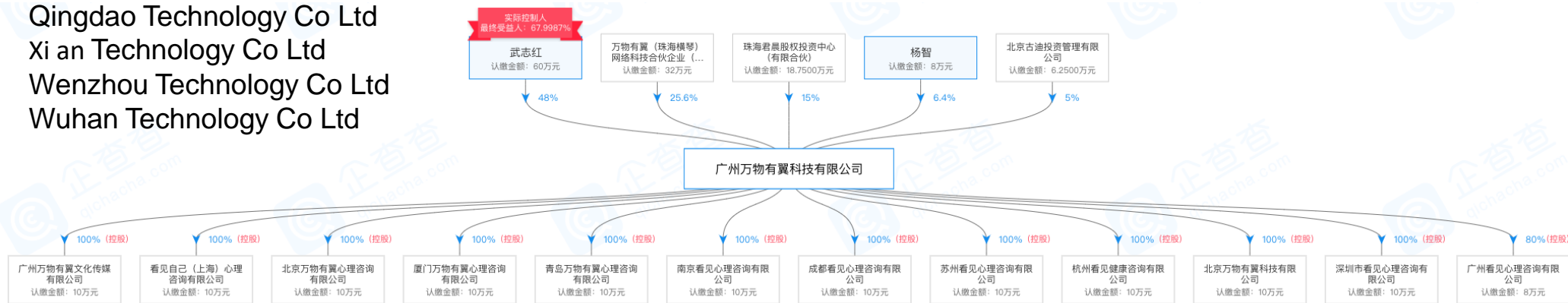
Other Company Investments

- Fictitious Technology is invested in 12 companies
- 100% shareholding in 11 and 80% shareholding in 1
- 11 companies have 100,000 RMB registered capital
- 80,000 RMB in the remaining company

Companies Owned

- Beijing Technology Co Ltd
- Suzhou Technology Co Ltd
- Hangzhou Technology Co Ltd
- Nanjing Technology Co Ltd
- Xiamen Technology Co., Ltd
- Shenzhen Technology Co Ltd
- Chengdu Technology Co Ltd
- Shanghai Technology Co Ltd
- Qingdao Technology Co Ltd
- Xi an Technology Co Ltd
- Wenzhou Technology Co Ltd
- Wuhan Technology Co Ltd

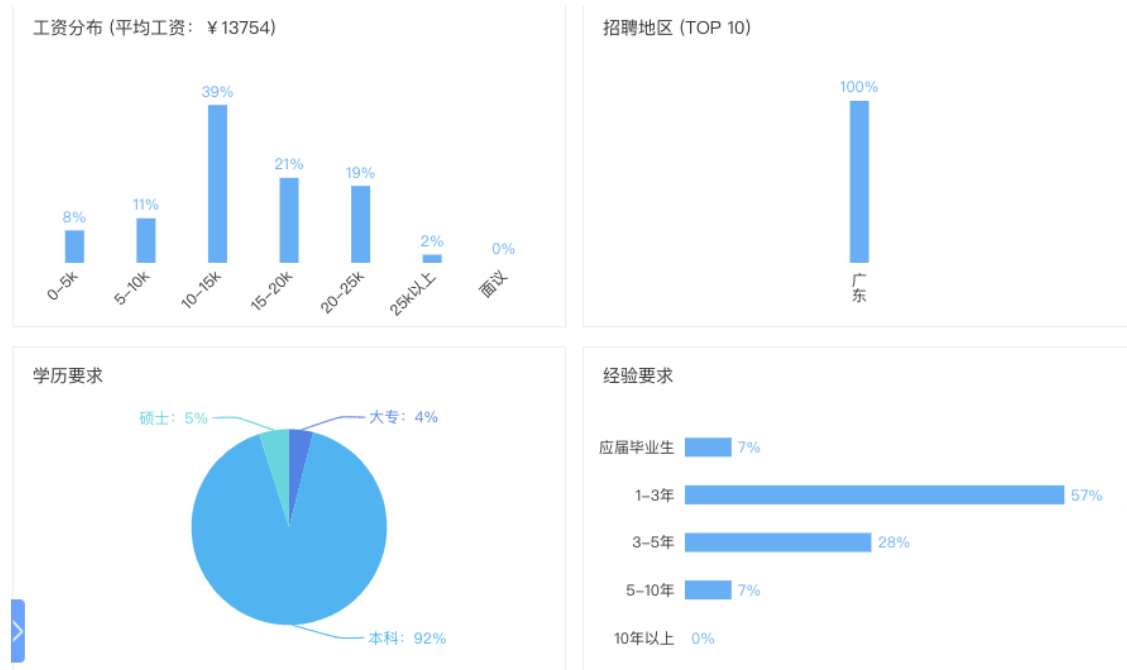
- To operate effectively nationally it is very common for Chinese companies to register themselves in different provinces
- This is also a requirement allowing the company to open an office, hire staff and pay tax locally
- Can be compared to a large UK company opening offices in France, Germany and Spain



Employment

- Fictitious Technology employs 31 people for whom it pay the 5 kinds of insurance – a bit like UK National Insurance
- 100% are from Guangdong province
- Average pay 13750 per month
- 5% of employee have a masters degree 92% have a Bachelors
- Since inception 114 posts have been advertised
- 7% of posts were for new graduates
- 57% 1-3 years experience
- 28% 3-5 years experience
- 7% 5-10 years experience

- There is a clear gap between the only 31 employees and 114 posts advertised
- The likely reason for this is that the company is using freelancers in order to avoid paying the 5 types of insurance
- This practice should be considered a legally grey area in China as the concept of a freelancer is comparatively new
- It is very common for private companies to operate in this way State Owned Enterprises will always register all employees for tax



Intellectual Property

- Fictitious Technology owns 4 trade marks
- Wanwuxinli (万物心理) Youyixinli (有翼心理) Wuzhihong (武志) Kanjianxinli (看见心理)
- It holds ICP Licences and web address that correspond to these trademarks
- It has 3 wechat mini programmes that are used to distribute company marketing

小程序 3



序号	头像	名称	分类	关联公众号	公众号预估阅读量	二维码
1		武志红心理咨询	教育	5个	小于0.1万	-
2		看见心理平台	教育	5个	小于0.1万	-
3		爱情概率论	教育	2个	小于0.1万	-

商标信息 19



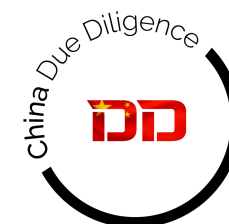
申请日期 ▾ 状态 ▾ 流程状态 ▾ 类别号 ▾

序号	商标	商标名	流程状态	申请日期	注册号	国际分类	内容
1	万物心理	-	商标注册申请-驳回通知发文-结束	2019-07-05	39447272	44 - 医疗园艺	详情
2	有翼心理	-	商标注册申请-受理通知书发文-结束	2019-07-05	39470534	44 - 医疗园艺	详情
3	武志红	武志红	商标注册申请-受理通知书发文-结束	2018-06-08	31494716	44 - 医疗园艺	详情
4	什么心理	什么心理	商标注册申请-等待受理通知书发文-结束	2018-06-08	31494722	44 - 医疗园艺	详情

网站信息 4



序号	网站名称	网址	域名	网站备案/许可证号	审核日期
1	看见心理服务	www.kanjianxinli.net	kanjianxinli.net	粤ICP备18047721号-4	2019-11-04
2	看见心理	www.kanjianxinli.com	kanjianxinli.com	粤ICP备18047721号-1	2019-11-04
3	什么心理	www.shenmexinli.com	shenmexinli.com	粤ICP备18047721号-2	2019-11-04
4	看见心理	www.seexinli.com	seexinli.com	粤ICP备18047721号-3	2019-11-04



Legal and Media Scan

- Fictitious Technology records show only one court record
- Fictitious Technology was the plaintiff in a case in which it sued the company from whom it previously rented an office over lack of return of deposit
- The case was not upheld
- We could find no adverse media reports either in print no social media

